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The authors regard that part of the inheritance tax which falls on the estate as a capitalized income tax on funded income and suggest that the rates should correspond to the average rates of the income tax during the current generation. The inheritance tax on heirs, which they call an acquisition duty, is based on the doctrine of escheat. This is good enough law, but it is doubtful if the ordinary heir perceives any distinction.

Some of the more important chapters relate to the death duties in Ireland, the corporation duty and dual taxation. There is a discussion of the legal meaning of the term "direct taxation" which in England is now by court decision the same as defined by John Stuart Mill. No attempt is made to explain the American judicial interpretation of the term. At times the authors have employed language that would indicate that they were writing for a legally-trained audience, as in the case of the words "cesser" (p. 23), "user" (p. 191), and "legitim" (p. 390). It is rather surprising then to find a footnote (p. 71) to the effect that Disraeli and Lord Beaconsfield were the same person. Is it possible that the legal profession in England is not expected to be acquainted with modern history? Another questionable point is the translation of the German *Land* by "land" on page 372; "country" or "nation" would better convey the meaning.

One of the best chapters in the book is that devoted to estimates of capital wealth, both because of its description of methods of estimating and because of its collection of estimates, especially recent ones. In this, and in all discussion of English affairs, the book is interesting and helpful. It is strictly up-to-date and abundantly supplied with references. It will be of much assistance to advanced students of taxation. It will not, however, be of much value in the ordinary work in public finance as given in American universities.

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NEW BOOKS

AGGS, W. H. *Income tax act, 1918.* (London: Sweet & Maxwell. 1919. Pp. 246.)

BATTUT, A. *L'impôt sur les traitements, salaires, pensions et rentes viagères. Commentaire théorique et pratique de la loi du 31 juillet 1917.* (Paris: Tenin. 1919. 5 fr.)

BLACK, H. C. *A treatise on federal taxes.* Fourth edition. (Kansas City: Vernon Law Book Co. 1919. *Pp. xxxi, 704. \$6.)

- BLANKART, C. *Die Devisenpolitik während des Weltkrieges, August 1914-November, 1918.* (Zürich: Art. Institut Orell Füssli. 1919. Pp. xiii, 255. 14 fr.)
- CREANGA, C. D. *Les finances roumaines sous le régime de l'occupation et de la paix allemandes.* I. *L'émission de papier-monnaie.* II. *La Roumanie en coupe réglée.* (Paris: Berio. 1919. Pp. 50; 128. 3 fr.; 6 fr.)
- ELIACHEFF, B. *Les finances de guerre de la Russie.* (Paris: Giard & Brière. 1919. 12 fr.)
- FITZPATRICK, J. T., editor. *Tax law of the state of New York, being 1. 1909, chap. 62, entitled "An act in relation to taxation, constituting chapter 60 of the consolidated laws" with all amendments to the end of the legislative session of 1919.* (New York: Baker, Voorhis & Co. 1919. Pp. 314.)
- FOXWELL, H. S. *Papers on current finance.* (London: Macmillan. 1919. Pp. xvii, 280. 10s.)
- GASKELL, T. P. *The curse of Cobdenism.* (London: King. 1919. 3s. 6d.)
- GRILLI, C. *La questione economica della donna.* (Rome: Tipografia del' Unione Editrice. 1919. Pp. 12.)
- HAIG, R. M. *Report on taxation in the Province of British Columbia.* In *Reports of the Board of Taxation.* (Victoria, B. C.: Board of Taxation. 1919. Pp. 53.)
- HOBSON, J. A. *Taxation in the new state.* (London: Methuen. 1919. Pp. 266. 6s.)
- HUGUES, P.-E. *Un impôt sur le revenu sous la Révolution. Histoire de la "contribution patriotique" dans le Bas-Languedoc.* (Paris: Edouard Champion. 1919. Pp. lxxvii, 328. 8 fr.)
- JOSSE, P. *Le nouveau système des impôts directs d'état en France.* (Paris: Sagot. 1919. Pp. xx, 269. 12 fr.)
- HUBBELL, C. H. *A story of the income tax, an aid to the application of the 1919 revenue act.* (Cleveland, O.: First National Bank Trust & Savings Co. 1919. Pp. 115.)
- MONTGOMERY, R. M. and ALLEN, W. *Excess profits duty and excess mineral rights duty.* Second edition. (London: Butterworth. 1919. Pp. 171.)
- POWELL, H. M. *The taxation of corporations and personal income in New York.* (New York: Clark Boardman. 1919. Pp. vi, 400.)
The revised edition of the author's book, *The Taxation of Corporations*, has been combined with a commentary on the substantive and case law on the taxation of personal incomes.
- POWELL, T. R. *Indirect encroachment on federal authority by the taxing powers of the states.* (New York: National Tax Association. 1918. Pp. 609.)

- PUPIN, R. *Richesse privée et finances françaises de l'avant-guerre et de l'après-guerre.* (Paris: Delagrave. 1919. 3.50 fr.)
- SNELLING, W. E. *Inhabited house duty.* (London: Pitman. 1919. Pp. 356. 12s. 6d.)
- UNDERHAY, F. G. *Income tax act, 1918.* (London: Solicitors' Law Stationery Society. 1919. Pp. 270. 6s. 6d.)
- WARBURG, P. M. *Government loans and taxation. Remarks made in opening the discussion at the annual meeting of the Chamber of Commerce of the United States of America, April, 1919.* (New York: The author, 17 East 80th St. 1919. Pp. 7.)
- WEBB, S. *National finance and a levy on capital.* (London: Fabian Soc. 1919. Pp. 19. 2d.)
- WILLOUGHBY, W. F. *Government organization in war time and after.* (New York: Appleton. 1919. Pp. xix, 370. \$2.50.)
- An analysis of Toronto's budget for 1919.* (Toronto: Bureau of Municipal Research. 1919. Pp. 30.)
- The Corporation Trust Company's 1918-1919 income tax service.* (New York: Corporation Trust Co. 1919. Pp. 431.)
Part 1 gives the income tax law of 1918; part 2, the regulations issued since February 12, 1919; and part 3, supplementary matters including a table of forms and an index.
- Federal revenue act of 1918; complete text, with reference notes, table, and index.* (New York: National Bank of Commerce. 1919. Pp. 236.)
- Income tax. First instalment of minutes of evidence of the Royal Commission on the Income Tax, with appendices.* (London: Wyman. 1919. 1d.)
- The income tax law, the war profits and excess profits tax law, the estate tax law, the capital stock tax law, and general and administrative provisions relating thereto, as contained in the revenue act of 1918.* (Washington: Barry Mohun, Maryland Bldg. 1919. Pp. 126.)
- Income tax primer for farmers.* (Washington: U. S. Office of Internal Revenue. 1919. Pp. 27.)
- New York state franchise tax on business corporations. Amendments of 1919.* (New York: Guaranty Trust Co. 1919. Pp. 45.)
- Proceedings of the eighth state tax conference, Albany, New York, January 22-24, 1919.* New York State Tax Bulletin, vol. IV, no. 4. (Albany: State Tax Dept. 1919. Pp. 381.)
The following papers are included: Fiscal difficulties and the way out, by E. R. A. Seligman; The need of a state income tax, by L. A. Tanzer; Model tax system, by C. J. Bullock; Uniform date of assessment, by C. J. Tobin; Costs and needs of the government

of the city of New York, by C. L. Craig; Review of tax legislation in New York for the years 1917 and 1918, by W. E. Hannan; State franchise taxation, by E. N. Goodwin; State income tax on corporations, by H. M. Powell; and Taxation of public service corporations in the state of New York, by M. H. Hunter.

Proposed tax increases for the city of Chicago, the board of education, and Cook county. (Chicago: Bureau of Efficiency, 315 Plymouth Court. 1919. Pp. 17.)

Regulations 45, relating to the income tax and war profits and excess profits tax under the revenue act of 1918. (Washington: Supt. Docs. 1919. Pp. 306. 15c.)

Tax laws of Maryland. A compilation of the statutes relating to taxation, arranged in accordance with the code of public civil laws, together with constitutional provisions and references to decided cases. (Baltimore: State Tax Commission. 1919. Pp. 129.)

Treasury decisions under customs and other laws, Vol. 36. January to June, 1919; covers decisions 37864 to 38076. (Washington: Supt. Docs. 1919. \$1.)

Disegno di Legge presentato dal Ministro delle Finanze (Meda). Riforma generale delle imposte dirette sui redditii e nuovo ordinamento dei tributi locali. (Rome: Tipografia della Camera dei Deputati. 1919. Pp. 185.)

Population and Migration

NEW BOOKS

LANFRANCO-MAROI. *I fattori demografici del conflitto Europeo.* (Rome: Athenaeum. 1919. Pp. 596.)

Immigration. Statistics and charts. (New York: National Committee for Constructive Legislation, 105 East 22d St. 1919. 25c.)

Our immigration and naturalization laws; amendments urgently needed to protect American standards of labor, to safeguard our national institutions, to put right our relations with Asia. Revised edition. (New York: National Committee for Constructive Immigration Legislation. 1919. Pp. 12.)

Social Problems and Reforms

NEW BOOKS

ALDRIDGE, H. R. *Housing at the close of the war.* (London: Christian Social Union. 1918. Pp. 15.)

AUGUY, M. *Une solution de la crise du logement.* (Paris: A. Piret. 1919. Pp. 61.)

BALKIN, H. H. *The new science of analyzing character.* (Rochester, N. Y.: The author. 1919. Pp. 249.)